

**Bay Quarter Shores, Inc. Statement of Assets,
Liabilities and Net Assets Modified Cash Basis
January 31,2006**

	Assets		
Current Assets:			
Petty Cash	692.19		
Cash In Bank-Checking	46,869.8		
Cash In Bank-Savings	7		
BON Certificate of Deposit#63	156,690.17		
BON Certificate of Deposit#23	19,595.87		
Total Cash		<u>236,078.27</u>	
Total Current Assets			\$ 236,078.27
Fixed Assets:			
Total Fixed Assets			0.00
Other Assets:			
Replacement-Office		9,108.20	
Replacement-Building Total		<u>8,325.82</u>	
Other Assets			<u>17,434.02</u>
Total Assets			.\$ <u>253,512.29</u>

See Accountant's Compilation Report