

**Bay Quarter Shores, Inc. Statement of Assets,
Liabilities and Net Assets Modified Cash Basis
October 31, 2006**

	Assets			
Current Assets:				
Petty Cash	473.25			
Cash In Bank-Checking	58,516.54			
Cash In Bank-Savings	139,157.45			
BON Certificate of Deposit#63	19,936.1			
BON Certificate of Deposit#23	6			
Total Cash	<u>12,414.71</u>	<u>230,498.11</u>		
Total Current Assets			\$	230,498.11
Fixed Assets:				
Total Fixed Assets				0.00
Other Assets:				
Replacement-Office		9,108.2		
Replacement-Building		0		
Total Other Assets				<u>17,434.02</u>
Total Assets				247,932.13